

**NOTICE OF THE INTENTION OF SAGICOR LIFE INC.  
TO APPLY FOR CONFIRMATION OF  
THE TRANSFER OF INSURANCE BUSINESS TO  
NAGICO LIFE INSURANCE N.V. AND NAGICO INSURANCE COMPANY LIMITED**

NOTICE is hereby given that:

- (i) Sagicor Life Inc. (“Sagicor”) has made application pursuant to the provisions of the Insurance Act, Chapter 11:20 of the laws of Montserrat to obtain the approval of the Supervisor of Insurance for the transfer of insurance business to NAGICO Life Insurance N.V. and NAGICO Insurance Company Limited (the “Scheme”); and
- (ii) The Supervisor has directed that the said application shall be heard on Wednesday, February 20, 2019 at 4:30 p.m. at The Montserrat Cultural Centre, Little Bay, Montserrat.

Under the Scheme, Sagicor intends to transfer all in-force individual life insurance and annuity policies in Montserrat (the “Long-term Policies”) to NAGICO Life Insurance N.V. and all in-force group insurance policies in Montserrat (the “Renewable Policies”) to NAGICO Insurance Company Limited in accordance with the terms of a Transfer and Assumption Agreement (the “Transfer Agreement”).

Pursuant to the Transfer Agreement, the Long-term Policies and the Renewable Policies (together called the “Policies”), are to be transferred to and the liabilities associated with the Policies assumed by NAGICO Life Insurance N.V. and NAGICO Insurance Company Limited (the “Transferees”).

The Scheme is part of a larger transaction in which certain insurance business of Sagicor in Anguilla, Montserrat and St. Maarten is to be acquired by the Transferees and affiliated companies of the NAGICO Group. The NAGICO Group currently carries on insurance business in 21 territories in the Dutch, English and French Caribbean.

Details of the Scheme are contained in the application documents submitted to the Commission (the “Scheme Documents”). For a period of 15 days after the publication of this notice, copies of the Scheme Documents, including an independent actuarial report on the transaction, will be made available for inspection by any policyholder or shareholder affected by the Scheme during business hours at the offices of:

Sagicor Life Inc  
Ryan Building  
Brades  
Montserrat

and

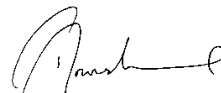
NAGICO Life Insurance N.V. &  
NAGICO Insurance Company Limited  
Sweeney’s  
Montserrat

The Scheme will not impact the terms and conditions; premium rates; coverage and benefits; or the service and administration of the Policies. Any policyholder or shareholder who believes that he will be adversely affected by the implementation of the Scheme is entitled to be heard at the above-mentioned hearing.

It is proposed that the Scheme be completed on a date agreed to by the parties, subject to the satisfaction by the parties of certain conditions and the receipt of the requisite regulatory approval. In the interim, Sagicor continues to be responsible for all its insurance liabilities in Montserrat.

Dated December 24, 2018.

**SAGICOR LIFE INC.**



Dr. M. Patricia Downes-Grant  
President and Chief Executive Officer

**NAGICO LIFE INSURANCE N.V.**



Detlef Hooyboer  
Managing Director

**NAGICO INSURANCE COMPANY LIMITED**



Dwayne Elgin  
Chief Executive Officer